

## LION-PHILLIP S-REIT ETF

(Constituted in the Republic of Singapore pursuant to the Trust Deed dated 28 September 2017, as amended by the First Amending and Restating Deed dated 31 August 2018 (the “**Deed**”))

### FIRST SUPPLEMENTARY PROSPECTUS DATED 28 SEPTEMBER 2021

A copy of this First Supplementary Prospectus has been lodged with the Monetary Authority of Singapore who assumes no responsibility for its contents.

This First Supplementary Prospectus is lodged pursuant to Section 298 of the Securities and Futures Act (Chapter 289 of Singapore) and is supplemental to the prospectus registered on 27 August 2021 (the “**Prospectus**”) relating to the Lion-Phillip S-REIT ETF (the “**Fund**”).

Terms used in this First Supplementary Prospectus will have the meaning and construction ascribed to them in the Prospectus and references to “**paragraph**” are to the paragraphs of the Prospectus. This First Supplementary Prospectus is to be read and construed in conjunction and as one document with the Prospectus.

This First Supplementary Prospectus sets out the amendments made to the Prospectus to (i) update the bio-data of the directors and (ii) update the directorships of the directors.

In this connection, the Prospectus will be amended as follows with effect from the date of this First Supplementary Prospectus:-

1. Paragraph 10.3 of the Prospectus

Paragraph 10.3 of the Prospectus is hereby deleted in its entirety and replaced with the following:-

“Our directors are as follows:-

(i) **Khor Hock Seng** (Non-Executive Director, Chairman)

Mr Khor of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 is currently the Group Chief Executive Officer of Great Eastern Holdings Limited, The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited. He is also the Non-Executive Director and Chairman of our Board.

Prior to joining Great Eastern, Mr Khor was the Chief Executive Officer of Aviva Asia Pte Ltd and Group Executive of Aviva Group (from March 2013 to October 2015).

In his previous tenure, Mr Khor was Chief Executive Officer and Managing Director (from June 2008 to February 2013), whilst taking on the role of Regional Senior Executive (from April 2009 to August 2010) overseeing Indonesia’s operations at American International Assurance Bhd. He was Senior Vice President and Deputy General Manager (from February 2006 to November 2006), and Senior Vice President and General Manager (from December 2006 to June 2008) of American International Assurance Co. Ltd.

Mr Khor also held the title of President, Chief Executive Officer and Managing Director of Manulife Insurance (M) Bhd (from June 1997 to December 2005).

Since the start of his career in the finance industry in 1984, Mr Khor has also held senior positions in Hong Leong Assurance Bhd, British American Life & General Insurance Bhd, and Malaysian American Assurance Co., Ltd.

Mr Khor holds a Bachelor of Arts in Actuarial Studies and Statistics from Macquarie University and a Certificate of Actuarial Techniques from the Institute of Actuaries, London.

(ii) **Ching Wei Hong** (Non-Executive Director, Deputy Chairman)

Mr Ching of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 is currently the Deputy President of OCBC Bank. Prior to this, he was the Chief Operating Officer as well as the Head, Global Consumer Financial Services of OCBC Bank.

He was previously the Group Chief Financial Officer, OCBC Bank (from June 2008 to April 2010), Head, Group Operations & Technology, OCBC Bank (from March 2005 to April 2010) and Head, Group Transaction Banking, OCBC Bank (from November 1999 to February 2005).

Prior to joining OCBC, he was with Philip Electronics Asia Pacific Pte Ltd (from 1997 till 1999) as Finance Director, Corporate Finance.

He was also with Bank of America previously and has taken up positions as Vice President, Head of Marketing (Multinationals), Vice President, Head of Regional Cash Management Sales and Assistant Vice President within the organisation.

In addition, he has also previously been appointed as Regional Treasurer/Regional Finance Manager in Union Carbide Asia Pacific Inc.

Mr Ching holds a Bachelor of Business Administration degree from the National University of Singapore.

(iii) **Gerard Lee How Cheng** (Executive Director)

Mr Lee of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 is currently our Chief Executive Officer.

Mr Lee was Chief Investment Officer of Temasek's Fund Management Division (FMD) (from 1999 to 2004). He later became Chief Executive Officer of Fullerton Fund Management Company, a wholly owned subsidiary of Temasek Holdings Pte Ltd.

Before joining Temasek, Mr Lee had held positions as Deputy Chief Investment Officer at Deutsche Asset Management Singapore, Head of Fixed Income Sales at SBC Warburg Singapore and Head of Government of Singapore Investment Corporation Pte Ltd's New York Office.

Mr Lee, a CFA Charterholder, graduated from the National University of Singapore with a Bachelor of Science (Honours) in 1984. He has also been recognised by the Institute of Banking & Finance (IBF) as an IBF Fellow.

(iv) **Tan Siew Peng** (Non-Executive Director)

Mr Tan of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 is currently appointed as the Chief Financial Officer of OCBC.

Within OCBC, he was previously the Deputy Chief Financial Officer of OCBC (from May 2011 till November 2011) and was Head of Asset Liability Management, Global Treasury (from March 2007 till April 2011).

Prior to joining OCBC, he was previously with Government of Singapore Investment Corporation Pte Ltd from November 1994 till February 2007 and had taken up positions as Investment Officer, Senior Investment Officer, Investment Manager in Short Term Assets Division, Fixed Income Department and Head of Money Markets, Foreign Exchange Department within the organisation.

Mr Tan holds a Bachelor of Accountancy (1st Class Honours) from Nanyang Technological University and is a CFA Charterholder.

(v) **Ronnie Tan Yew Chye** (Non-Executive Director)

Mr Tan of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 is currently the Group Chief Financial Officer of Great Eastern Holdings Limited. He is also the Director of Great Eastern Trust Pte Ltd and Great Eastern International Pte Ltd.

He was previously the Group Chief Risk Officer at Great Eastern Holdings Limited (from January 2006 to June 2016), Senior Vice President, Finance & Corporate Affairs at Great Eastern Holdings Limited (from December 2002 to December 2005) and Senior Vice President, Products & Business Strategies at Great Eastern Holdings Limited (from June 2002 to November 2002).

Mr Tan graduated from the University of Nebraska-Lincoln with a Bachelor of Science in Business Administration - Actuarial Science. He is also a CFA Charterholder and is recognised by the Society of Actuaries as a Fellow.

(vi) **Wee Ai Ning** (Non-Executive Director)

Ms Wee Ai Ning of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 joined Great Eastern Holdings Limited as Group Chief Investment Officer on 21 August 2017, overseeing the formulation of Great Eastern Group's investment strategies and managing all investments within the Group.

Prior to joining the Great Eastern Group, she was CEO at Tudor Capital Singapore Pte Ltd. Ms Wee spent about 21 years with the Government of Singapore Investment Corporation (GIC) where she assumed various roles as Head of Treasury and Currency Management Group, and Head of Strategic Cross Investment Group. She also had a brief stint in the Monetary Authority of Singapore.

Ms Wee holds a Bachelor of Economics degree from the Monash University, Australia, and is also a CFA Charterholder.

(vii) **Chong Chuan Neo** (Non-Executive Director)

Ms. Chong Chuan Neo of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 is currently a Non-Executive Director of Graduate Investment Private Limited ("GIPL") since 1 February 2019. She is also part of the NUS Graduate Research and Innovation Programme (GRIP) Investment Panel. She is also a Non-Executive Director of our Board.

Prior to these roles, Ms Chong held numerous senior leadership roles in her 30-year career with Accenture Pte Ltd, including Chairman and Country Managing Director for Accenture Greater China, Asia Pacific practice lead (operating unit lead) for Accenture in areas including Travel, Transport and Hospitality, as well as Global Industry Managing Director, among others. She retired as a Senior Managing Director and a member of the Global Leadership Council in September 2018.

Ms Chong holds a Bachelor of Science (Computer Science and Mathematics) from the National University of Singapore, and was recognised as an Outstanding Alumni by the NUS School of Computing in 2008. She also attended other executive programmes at the International Institute for Management Development (IMD) in Lausanne, Switzerland.

(viii) **Leslie Teo Eng Sipp** (Non-Executive Director)

Mr Leslie Teo of 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 is a Non-Executive Director of our Board.

Mr Teo is an experienced strategist in applying Artificial Intelligence, Machine Learning and Big Data techniques to solve challenging business and social problems. Currently he is an advisor to the CEO of GrabTaxi Holdings Pte Ltd, a Singapore-based technology company offering ride-hailing transport services, food delivery and payment solutions. He is also currently an advisor to Government of Singapore Investment Corporation Pte Ltd,

Ministry of Finance (Singapore). Before joining Grab, Mr Teo was Chief Economist at GIC. At GIC, he led strategic and tactical asset allocation of the total GIC portfolio and new product development. Mr Teo also held the positions of Economist and Deputy Division Chief at International Monetary Fund and was Head of Special and Financial Studies Division at Monetary Authority of Singapore.

Mr Teo has been recognised and honoured by the National University of Singapore, the Pacific Pension and Investment Institute and the Economic Society of Singapore.

Mr Teo has a PhD in Economics from the University of Rochester, a Masters in Information and Data Science from the University of California-Berkeley, and a Bachelor of Arts from the University of Chicago. He has also attended the Advanced Management Program at The Wharton School.”.

2. Appendix IV of the Prospectus

The table in ‘Appendix IV - List of Present and Past Principal Directorships of Directors over the last 5 Years’ of the Prospectus is hereby deleted in its entirety and replaced with the following:-

<b>Current Directorships</b>	<b>Past Directorships of last 5 Years</b>
<b>Khor Hock Seng</b>	
Lion Global Investors Limited	
Great Eastern Financial Advisers Private Limited	
The Great Eastern Trust Private Limited	
Great Eastern International Private Limited	
218 Orchard Private Limited	
Great Eastern Life Assurance (Malaysia) Berhad	
Great Eastern General Insurance (Malaysia) Berhad	
Great Eastern Takaful Berhad	
Great Eastern Capital (Malaysia) Sdn Bhd	
Overseas Assurance Corporation (Holdings) Berhad	
I Great Capital Holdings Sdn Berhad	
PT Great Eastern Life Indonesia	
PT Great Eastern General Insurance Indonesia	
Singapore College of Insurance Limited	
The Institute of Banking and Finance	
<b>Ching Wei Hong</b>	
OCBC Securities Private Limited	Asean Finance Corporation Limited
OCBC Investment Research Private Limited	
Lion Global Investors Limited	
Bank of Singapore (formerly known as ING Asia Private Bank Ltd)	
Network for Electronic Transfers (S) Pte Ltd (NETS)	
<b>Gerard Lee How Cheng</b>	
Lion Global Investors Limited	Boys’ Town Limited
LGlobal Funds (in voluntary liquidation)	The Titular Roman Catholic Archbishop of Singapore (TRACAS)
LionGlobal Capital Partners Private Limited	Pacific Mutual Fund Bhd
The Health Collective Pte Ltd	
St Gabriel’s Foundation	
LionGlobal Capital Partners II Private Limited	

<b>Current Directorships</b>	<b>Past Directorships of last 5 Years</b>
<b>Tan Siew Peng</b>	
Lion Global Investors Limited	
OCBC Overseas Investments Pte Ltd	
Bank of Ningbo Company Limited	
Tax Academy of Singapore	
Maxwealth Fund Management Co Ltd	
<b>Ronnie Tan Yew Chye</b>	
Lion Global Investors Limited	
Great Eastern International Private Limited	
The Great Eastern Trust Private Limited	
Global-Asia Insurance Partnership Limited	
<b>Wee Ai Ning</b>	
Lion Global Investors Limited	
The Great Eastern Trust Private Limited	
218 Orchard Private Limited	
Great Eastern Digital Private Limited	
Straits Eastern Square Private Limited	
Westrasch Limited	
<b>Chong Chuan Neo</b>	
Lion Global Investors Limited	Accenture Private Limited
Graduate Investment Private Limited	
iShine Cloud Limited	
Moda Solution Limited	
Aimazing Pte Ltd	
Boost Holdings Sdn Bhd	
vKirirom Pte Ltd	
<b>Leslie Teo Eng Sipp</b>	
Lion Global Investors Limited	
Coinbase Singapore Pte Ltd	

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BOARD OF DIRECTORS

FIRST SUPPLEMENTARY PROSPECTUS OF LION-PHILLIP S-REIT ETF

Signed:



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Khor Hock Seng  
Chairman  
(signed by Gerard Lee How Cheng  
for and on behalf of Khor Hock Seng)

Signed:



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Ching Wei Hong  
Deputy Chairman  
(signed by Gerard Lee How Cheng  
for and on behalf of Ching Wei Hong)

Signed:



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Gerard Lee How Cheng  
CEO

Signed:



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Tan Siew Peng  
Director  
(Signed by Gerard Lee How Cheng  
for and on behalf of Tan Siew Peng)

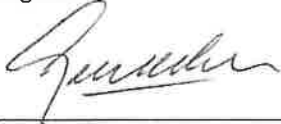
Signed:



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Ronnie Tan Yew Chye  
Director  
(signed by Gerard Lee How Cheng  
for and on behalf of Ronnie Tan Yew Chye)

Signed:



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Wee Ai Ning  
Director  
(Signed by Gerard Lee How Cheng  
for and on behalf of Wee Ai Ning)

Signed:



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Chong Chuan Neo  
Director  
(Signed by Gerard Lee How Cheng  
for and on behalf of Chong Chuan Neo)

Signed:



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Leslie Teo Eng Sipp  
Director  
(Signed by Gerard Lee How Cheng  
for and on behalf of Leslie Teo Eng Sipp)