Prepared on: 30/10/26

**This Product Highlights Sheet is an important document.**

- **It highlights the key terms and risks of this investment product and complements the Singapore Prospectus[1].**
- **It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.**

# UBS (LUX) EQUITY SICAV – US TOTAL YIELD (USD)[2] (the "Sub-Fund")

| | | | |
|---|---|---|---|
| **Product Type** | **SICAV** | **Launch Date** | **15 February 2013[3]** |
| **Manager** | **UBS Asset Management (Europe) S.A.** | **Depositary** | **UBS Europe SE, Luxembourg Branch** |
| **Trustee** | **Not Applicable** | **Dealing Frequency** | **Every Dealing Day** |
| **Capital Guaranteed** | **No** | **Expense Ratio for FY ended 31 May 2025[4]** | **1.56% to 1.62%** |
| **Name of Guarantor** | **Not Applicable** | | |

## PRODUCT SUITABILITY

**WHO IS THE PRODUCT SUITABLE FOR?**

- The Sub-Fund is only suitable for investors who:
  - seek strong capital appreciation with a reasonable level of income, while giving due consideration to capital security and liquidity;
  - want to invest in a diversified equity portfolio;
  - are prepared to assume the risks associated with investments in equities; and
  - are comfortable that investments of the Sub-Fund may be subject to substantial fluctuations.

**You should consult your financial advisers if in doubt whether this product is suitable for you.**

Further Information

Refer to the "Investment Objectives and Policies" and "Risk Factors" sections (Paras 5.8 and 7.2) of the Singapore Prospectus for further information on product suitability.

## KEY PRODUCT FEATURES

**WHAT ARE YOU INVESTING IN?**

- You are investing in a sub-fund under the Company, an open-ended investment company with variable capital incorporated under the laws of Luxembourg which mainly invests in equities and other equity interests of US companies.
- The Company aims to generate strong capital appreciation with a reasonable level of income, while giving due consideration to capital security and the liquidity of the Company's assets.
- The Share Classes with "-acc" in their name are accumulating Share Classes and income thereof is reinvested and not distributed unless the Company decides otherwise. The Share Classes with "-dist" in their name are distributing Share Classes of which income thereof is distributed unless the Company decides otherwise, and you may receive monthly or quarterly distributions if you invest in a Share Class with "-mdist" or "-qdist" in its name respectively. Any distributions from the income and/or involving the capital

Refer to the "The Company", "The Sub-Funds", "Investment Objectives and Policies" and "Other Material Information" sections (Paras 1, 2, 5 and 19.1) of the Singapore Prospectus for further information on features of the product.

[1] The Singapore Prospectus is available for collection during normal business hours from UBS Asset Management (Singapore) Ltd. 9 Penang Road, Singapore 238459 or any Approved Singapore Distributor.

[2] UBS Asset Management would categorise this Sub-Fund as an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for ESG Funds issued by the MAS.

[3] Inception date for the P-acc share class (being the earliest incepted Share Class).

[4] Provided for available Share Classes incepted before 31 May 2025. The specific expense ratio for each available Share Class is as follows: P-acc: 1.56 %, P-dist: 1.56%, P-mdist: 1.56%, (CHF hedged) P-acc: 1.61%, (CHF hedged) P-dist: 1.61%, (EUR hedged) P-acc: 1.61%, (EUR hedged) P-dist: 1.61%, (SGD hedged) P-mdist: 1.62%.

| | |
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| result in an immediate reduction of the net asset value per share of the Sub-Fund. Distributions out of capital result in the reduction of an investor's original capital invested in the Sub-Fund. | |
| **Investment Strategy** | |
| • This Sub-Fund complies with Article 8 of the SFDR. The following environmental and/or social characteristics are promoted: (i) a sustainability profile that is higher than its benchmark's sustainability profile; and (ii) a lower weighted average carbon intensity that the reference benchmark.<br>• This actively managed Sub-Fund mainly invests in equities and other equity interests of companies domiciled or chiefly active in the US.<br>• The Sub-Fund aims to select companies with total yields that are stable and above the market average.<br>• The Sub-Fund uses the benchmark MSCI USA (net dividend reinvested) to measure performance and the ESG profile, as well as for ESG and investment risk management[5] and portfolio construction purposes. The Portfolio Manager may use discretion when constructing the portfolio and is not tied to the benchmark in terms of investment selection or weight. This means that the investment performance of the Sub-Fund may differ from the benchmark. For Share Classes with "hedged" in their name, currency-hedged versions of the benchmark may be used if available.<br>• **The Sub-Fund may invest in financial derivative instruments for hedging purposes, for the purpose of efficient portfolio management or investment purposes (optimising returns) to the extent permitted under the Luxembourg laws.**<br>• **The Sub-Fund's net asset value may have a high volatility due to its investment policies or portfolio management techniques.** | Refer to the "Investment Objective and Policies" section (Para 5) of the Singapore Prospectus for further information on the investment policy, investment principles and investment restriction of the Sub-Fund. |
| **Parties Involved** | |
| **WHO ARE YOU INVESTING WITH?**<br>• The umbrella fund under which the Sub-Fund is constituted is UBS (Lux) Equity SICAV i.e. the "Company".<br>• The Management Company of the Company is UBS Asset Management (Europe) S.A..<br>• The Portfolio Manager of the Sub-Fund is UBS Asset Management (Americas) LLC.<br>• The Depositary is UBS Europe SE, Luxembourg Branch. | Refer to the "The Company", "Management and Administration", "Other Parties" and "Other Material Information" sections (Paras 1, 3, 4.3 and 19) of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent. |
| **KEY RISKS** | |
| **WHAT ARE THE KEY RISKS OF THIS INVESTMENT**<br><br>**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk:** | Refer to the "Risk Factors" section (Para 7) of the Singapore Prospectus for further information on the risks of the product. |

[5] This means that the benchmark is used for the purpose of portfolio management risk assessment.

## Market and Credit Risks

- **You are exposed to the market risks in US markets** – Your investments may go up or down due to changing economic, political or market conditions (especially in the US) that impact the share price of the companies that the Sub-Fund invests in.
- **You are exposed to exchange rate risks.**
- **You are exposed to counterparty risks** – Where the Sub-Fund conducts over-the-counter (OTC) transactions, it may be exposed to risks associated with the creditworthiness of its OTC counterparties and their ability to fulfill the obligations under the contracts they entered into with the Sub-Fund.

## Liquidity Risks

- **The Sub-Fund is not listed in Singapore and you can redeem only on Dealing Days** – There is no secondary market for the Sub-Fund in Singapore. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **Execution of your redemption request may be postponed and redemption may be suspended in certain circumstances.**

## Product-Specific Risks

- **You are exposed to risks of financial derivative instruments** – Investments by the Sub-Fund in financial derivative instruments are subject to risks such as general market risk, settlement risk, credit risk and liquidity risk. The markets in financial derivative instruments are volatile.
- **You are exposed to ESG risks –** If a sustainability risk associated with an investment materialises, it could lead to the loss in value of an investment.
- **The Sub-Fund's investments may fluctuate substantially. No guarantee can be given that the net asset value of the Sub-Fund will not fall below its value at the time of acquisition..**

## FEES AND CHARGES

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

- You will need to pay the following fees and charges:

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| Subscription Charge (or sales charge)^ | Share Classes with "mdist" in their name: Up to 6% of the gross subscription amount<br>Other Share Classes: Up to 5% of the gross subscription amount |
| Redemption Commission (or redemption charge)^ | Currently NIL |
| Conversion Commission (or switching fee) | Up to the amount of the maximum conversion fee described under the "INVESTING IN UBS (LUX) EQUITY SICAV" section of the Luxembourg Prospectus under the sub-heading "CONVERSION OF SHARES" |

^ Additional costs may be charged to you if the subscription or redemption is made in-kind.

Additional fees and charges in addition to the Subscription Charge, Redemption Commission and Conversion Commission may be payable by you to the Approved Singapore Distributors depending on the specific nature of services provided by the Approved Singapore Distributors to you.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees:

| | Share Classes with "P" in their name | Share Classes with "P" and "hedged" in their name |
|---|---|---|
| Maximum flat fee*<br>(a) Retained by Management Company and Portfolio Manager | 1.500% p.a. | 1.550% p.a.<br>(a) 35%[5] of maximum flat fee |

Refer to the "Fees, Charges and Expenses" section (Para 6) of the Singapore Prospectus for further information on fees and charges.

| | | | |
|---|---|---|---|
| (b) Paid by Management Company to Distributor<br>(c) Paid by the Sub-Fund directly or indirectly to other service providers, including Depositary, UCI Administrator and Transfer Agent | (a) 33%[6] of maximum flat fee<br>(b) 62%[5] of maximum flat fee<br>(c) 5%[5] of maximum flat fee | (b) 60%[5] of maximum flat fee<br>(c) 5%[5] of maximum flat fee | |

*Please refer to Para 6 of the Singapore Prospectus for details on the fees and expenses covered under the maximum flat fee and certain other fees and additional expenses not included under the maximum flat fee which are also charged to the Sub-Fund.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

Valuations are performed on each Dealing Day. The indicative issue prices and redemption prices of the Shares are normally published in Singapore at https://www.ubs.com/sg/en/asset-management.html within two Singapore Business Days immediately succeeding each Dealing Day.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COST IN DOING SO?**

- The Company does not offer a right to cancel subscription orders for Shares of the Sub-Fund after the dealing deadline.
- You can exit the Sub-Fund only by submitting your redemption order to the relevant Approved Singapore Distributor on any Singapore Dealing Day.
- You will normally receive the redemption proceeds no later than two Business Days after the order date or as advised by the relevant Approved Singapore Distributor.
- The redemption price of your Shares is determined as follows:
  - Orders received by the Approved Singapore Distributors before the applicable Singapore Cut Off Time (4 p.m. Singapore time) will, if accepted by the UCI Administrator prior to the dealing deadline for such Dealing Day, be processed on the basis of the net asset value calculated for that day after the dealing deadline.
  - Orders received by the Approved Singapore Distributors after the Singapore Cut Off Time (4 p.m. Singapore time) or at any time on a day which is not a Singapore Dealing Day shall be deemed as having been received by the Approved Singapore Distributor before the Singapore Cut Off Time on the next Singapore Dealing Day.

  (Please note that certain Approved Singapore Distributors may impose an earlier cut-off time.)
- The redemption proceeds that you will receive will be the redemption price per Share multiplied by the number of Shares redeemed, less any charges. An example is as follows:

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 1,000 Shares | x | $110.00 | = | $110,000.00 | - | $0 | = | $110,000.00 |
| *Redemption request* | | *Redemption Price* | | *Gross Redemption Proceeds* | | *Redemption Commission** | | *Net Redemption Proceeds* |

* There is currently no Redemption Commission payable.

Refer to the "Obtaining Price Information in Singapore", "Subscription for Shares" and "Redemption of Shares" sections (Paras 12, 8 and 10) of the Singapore Prospectus for further information on valuation and exiting from the product.

## CONTACT INFORMATION

**HOW DO YOU CONTACT US?**

**Telephone Number:** +65 6495 5333
**Address:** 9 Penang Road, Singapore 238459
**Website:** https://www.ubs.com/sg/en/asset-management.html
**Email:** am-apac@ubs.com

[6] This figure may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company / Distributor.

## APPENDIX: GLOSSARY OF TERMS

"**Approved Singapore Distributors**" means approved Singapore distributors appointed by the Management Company (or its agents).

"**Business Day**" means a normal bank business day in Luxembourg (i.e. a day when the banks are open during normal business hours), except for 24 and 31 December, individual, non-statutory days of rest in Luxembourg (i.e. days on which banks and financial institutions are closed) and days on which stock exchanges in the main countries in which the Sub-Fund invests are closed or on which 50% or more of the investments of the Sub-Fund cannot be adequately valued.

"**Company**" means UBS (Lux) Equity SICAV.

"**Conversion Commission**" means a charge in respect of a conversion of Shares into those of another Share within the same Sub-Fund, and/or those of another sub-fund of the Fund which may be deducted from the gross subscription amount and paid to the Approved Singapore Distributors.

"**Dealing Day**" means any Business Day.

"**Distributor**" means UBS Asset Management Switzerland AG.

"**ESG**" means environmental, social and governance.

"**SFDR**" means Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.

"**Share**" means a share of the Sub-Fund.

"**Share Classes**" means share classes available for subscription by Singapore investors pursuant to the Singapore Prospectus.

"**SICAV**" means société d'investissement à capital variable.

"**Singapore Business Day**" means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business.

"**Singapore Dealing Day**" means a Singapore Business Day which is also a Dealing Day.

"**Subscription Charge**" means a charge in respect of a subscription for Shares which may be deducted from the gross subscription amount and paid to the Approved Singapore Distributors.

"**UCI Administrator**" means Northern Trust Global Services SE.