

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**iFAST Xtrackers MSCI Taiwan UCITS Index ETF (the “Sub-Fund”)  
a sub-fund of the iFAST Global ETFs Select Series VCC (the “Company”)**

|                                                      |                                                                           |                                   |                                                            |
|------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------|------------------------------------------------------------|
| <b>SGX counter name (SGX stock code)<sup>2</sup></b> | <u>SGD Share Class</u><br>IFF XT TW S\$ (stock code: TWD)                 | <b>SGX-ST Listing Date</b>        | 22 October 2026                                            |
| <b>Product Type</b>                                  | Exchange Traded Fund.<br><br>The Shares are Excluded Investment Products. | <b>Designated Market Makers</b>   | North Point Global Pte. Ltd. and iFAST Financial Pte. Ltd. |
| <b>Issuer / Company</b>                              | iFAST Global ETFs Select Series VCC                                       | <b>Underlying Reference Asset</b> | MSCI Taiwan 20/35 Custom Index                             |
| <b>Manager</b>                                       | iFAST Financial Pte. Ltd.                                                 |                                   |                                                            |
| <b>Expense Ratio (for financial year ended 2025)</b> | N.A.                                                                      | <b>Traded Currency(ies)</b>       | SGD Share Class - SGD                                      |
|                                                      |                                                                           | <b>Board Lot Size</b>             | 1 Share                                                    |

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - seek investment results that track as closely as possible, before fees and expenses, the returns of the Index, by investing in shares of the Underlying Fund;
  - seek an “index-based” approach to reflect the performance of listed equity securities of large and mid-capitalisation companies in Taiwan; and
  - are comfortable with the volatility and risks of an equity fund which seeks to invest all, or substantially all, of its Net Asset Value into the Underlying Fund.

**You should consult your financial advisers if in doubt about whether this product is suitable for you.**

#### Further Information

Refer to Appendix III of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in an exchange traded fund constituted in Singapore that aims to track as closely as possible, before fees and expenses, the returns of the Index, by investing in shares of the Underlying Fund.
- The Index is administered by MSCI Inc.
- Unlike “actively managed” unit trusts and mutual funds, the Manager does not attempt to outperform the Index nor does it seek temporary defensive positions when markets decline or appear overvalued by some standards.
- Distributions, if any, will be determined by the Manager. Currently, no distributions will be made for the SGD Share Class.
- The base currency of the Sub-Fund is SGD and the Sub-Fund will issue Shares denominated in SGD (for SGD Share Class).

Refer to Appendix III and Annex to Appendix III of the Prospectus for further information on features of the product.

Information on the Index and the Index methodology is available at [www.msci.com](http://www.msci.com).

<sup>1</sup> The Prospectus is available from the Company at 10 Collyer Quay, #26-01 Ocean Financial Centre Building Singapore 049315 during normal business hours or accessible at <https://secure.ifastfm.com/ifast-fm/home>.

<sup>2</sup> Subject to change by the SGX-ST from time to time.

| Investment Strategy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                |
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| <ul style="list-style-type: none"> <li>The Sub-Fund is a Feeder Fund and seeks to achieve its investment objective by investing all, or substantially all, of its Net Asset Value into the Underlying Fund.</li> <li>The investment objective of the Underlying Fund is to reflect the performance of the Index which is designed to measure the performance of large- and mid-cap securities in the Taiwanese equity market. The Underlying Fund is passively managed and is a full replication fund. To achieve the investment objective, the Underlying Fund will attempt to replicate the Index by buying all or a substantial number of, the constituents of the Index.</li> <li>The selected securities are weighted by free float-adjusted market capitalisation and are subject to concentration constraints.</li> </ul>                                                                                                                                                   | Refer to Appendix III and Annex to Appendix III of the Prospectus setting out the description of the investment strategy of the Sub-Fund.                                                      |
| Parties Involved                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                |
| <b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Issuer/Company is <b>iFAST Global ETFs Select Series VCC</b>.</li> <li>The Manager is <b>iFAST Financial Pte. Ltd.</b></li> <li>The Underlying Fund Management Company is <b>DWS Investment S.A.</b></li> <li>The Underlying Fund Investment Manager is <b>DWS Investment GmbH</b>.</li> <li>The Custodian is <b>Standard Chartered Trust (Singapore) Limited</b>.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Refer to Sections II and III and Annex to Appendix III of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent. |
| KEY RISKS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                |
| <b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b><br><b>You should be aware that the price of Shares can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Refer to Section IX and Appendix III of the Prospectus for further information on risks of the product.                                                                                        |
| Market and Credit Risks                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                |
| <ul style="list-style-type: none"> <li><b>Shares may trade at prices other than NAV</b> <ul style="list-style-type: none"> <li>The secondary market price of Shares may sometimes trade above or below the NAV per Share. This deviation is dependent on various factors but will be accentuated when there is a large imbalance between market supply and demand for Shares on the SGX-ST. There is a risk that you may not be able to buy or sell at a price close to the NAV per Share.</li> </ul> </li> <li><b>You are exposed to market risk</b> <ul style="list-style-type: none"> <li>The price of securities comprised in the portfolio of the Sub-Fund and the Shares, and the income from them, may be influenced by political and economic conditions, changes in interest rates, the earnings of the corporations whose securities are comprised in the portfolio and the market's perception of the securities.</li> </ul> </li> </ul>                                |                                                                                                                                                                                                |
| Liquidity Risks                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                |
| <ul style="list-style-type: none"> <li><b>You are exposed to liquidity risk</b> <ul style="list-style-type: none"> <li>The extent of market liquidity is dependent on the size and state of the markets and therefore affects the Sub-Fund's ability to acquire or dispose of securities at the price and time it so desires.</li> </ul> </li> <li><b>You should be aware there is a minimum creation and redemption size</b> <ul style="list-style-type: none"> <li>Shares will only be issued or redeemed at the Company's discretion in Creation Unit or Redemption Unit aggregations by or through Participating Dealers. If you do not hold the minimum redemption number of Shares (i.e. 50,000 Shares), you will only be able to realise the value of your Shares by selling your Shares on the SGX-ST at the prevailing trading price of the Shares. However, do note that the Participating Dealers are under no obligation to redeem your Shares.</li> </ul> </li> </ul> |                                                                                                                                                                                                |

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| <ul style="list-style-type: none"> <li>• <b>Trading in Shares on SGX-ST may be suspended or even delisted</b> <ul style="list-style-type: none"> <li>○ You will not be able to purchase or sell Shares on the SGX-ST during any period that the SGX-ST suspends trading in the Shares. Subject to the provisions of the Code, the creation and redemption of Shares will also be suspended if the trading of Shares on the SGX-ST is suspended.</li> <li>○ The Sub-Fund may not be able to continue to meet the requirements necessary to maintain the listing of Shares on the SGX-ST. The Sub-Fund may be terminated if its Shares are delisted from the SGX-ST.</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <p>Refer to Section XIII of the Prospectus for situations in which trading of Shares may be suspended.</p> |
| <p><b>Product-Specific Risks</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                            |
| <ul style="list-style-type: none"> <li>• <b>You are exposed to tracking error risk</b> <ul style="list-style-type: none"> <li>○ Changes in the NAV of the Sub-Fund or the Underlying Fund are unlikely to replicate exactly changes in the Index due to various factors. Factors such as fees and expenses of the Sub-Fund or the Underlying Fund, liquidity of the market, imperfect correlation of returns between the Underlying Fund's securities and those in the Index, changes to the Index and regulatory policies may affect the Manager's or the Underlying Fund Investment Manager's ability to achieve close correlation with the Index.</li> </ul> </li> <li>• <b>You are exposed to feeder risk</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund, as a Feeder Fund, is subject to the risks associated with the Underlying Fund and its performance will depend on the performance of the Underlying Fund. The ability of the Sub-Fund to meet its investment objective is also largely dependent on the Underlying Fund. The Sub-Fund does not have control of the investments of the Underlying Fund and there is no assurance that the investment objective and strategy of the Underlying Fund will be successfully achieved, which may have a negative impact to the Net Asset Value of the Sub-Fund. Shareholders also do not have any direct interest in the shares of the Underlying Fund and will not be able to exercise any voting rights in respect of the Underlying Fund.</li> </ul> </li> <li>• <b>You are exposed to duplication of costs when investing in Underlying Fund</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund incurs costs of its own management and other fees. In addition, the Sub-Fund incurs similar costs in its capacity as an investor in the Underlying Fund, which in turn pays similar fees to its manager and other service providers. As a consequence, the direct and indirect costs borne by the Sub-Fund is likely to represent a higher percentage of the net asset value than would typically be the case with collective investment schemes which invest directly in securities.</li> </ul> </li> <li>• <b>You are exposed to single country/region risk</b> <ul style="list-style-type: none"> <li>○ Where the Sub-Fund invests in a single country, it will be exposed to fluctuations in the economies of this country, and the market, currency, political, social environment and other risks related specifically to this country, which may affect the market price of its investments in this country. Exposure to a single country also increases the potential volatility of the Sub-Fund due to the increased concentration risk as they are less diversified compared to exposure to global markets.</li> </ul> </li> </ul> |                                                                                                            |
| <p><b>FEES AND CHARGES</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                            |
| <p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p>There are fees and charges payable by Participating Dealers (for Primary Market transactions) in respect of the Sub-Fund as set out in the Prospectus. The fees and charges paid by the Participating Dealers may be borne by investors in full or in part, depending on the relevant Participating Dealer.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <p>Refer to Appendix III of the Prospectus for further information on fees and charges.</p>                |

**Fees and Charges payable directly by you**

- **For purchase and sale of Shares on the SGX-ST using cash or SRS monies**
  - If you deal on the SGX-ST, you will typically not bear any costs related to the creation and redemption of Shares. However, you will need to pay brokers' commissions, clearing fees and other costs associated with dealing on the SGX-ST. These amounts are subject to your individual agreement with, and are paid directly by you to, your broker, the CDP and your other service providers (including SRS operators).
- **For subscription and/or redemption of Shares in cash or in-kind (if permitted) by or through Participating Dealers**
  - Duties and Charges of up to 0.50% of the subscription amount and up to 0.50% of the redemption amount, depending on the size of the Creation Request or Redemption Request (as the case may be) and Transaction Fees of S\$500 (for Creation Request) or S\$600 (for Redemption Request) will be payable to the Sub-Fund. Normal brokerage and other fees apply.

**Fees and charges payable by the Sub-Fund from invested proceeds**

- The Sub-Fund will have to pay the following fees and charges out of its assets:

|                               |                                                                                                                                                                                                                               |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Management Fee</b>         | Currently 0.25% per annum of the Sub-Fund Asset<br>Maximum: 0.90% per annum of the Sub-Fund Asset<br>The Management Fee is retained by the Manager as the Manager does not pay any trailer fees with respect to the Sub-Fund. |
| <b>Other Fees and Charges</b> | Other fees and charges, including inter alia Custodian, Registrar and Administrator fees may each amount to or exceed 0.10% per annum, depending on the proportion that each fee or charge bears to the Sub-Fund Asset.       |

**Fees charged by the Underlying Fund**

- The Sub-Fund will have to pay the following fees and charges out of its assets:

|                                                           |                             |
|-----------------------------------------------------------|-----------------------------|
| <b>Underlying Fund Management Company fee<sup>#</sup></b> | Up to 0.45% p.a. (Class 1C) |
| <b>Fixed fee<sup>^</sup></b>                              | 0.20% p.a.                  |
| <b>All-in fee<sup>*</sup></b>                             | Up to 0.65% p.a. (Class 1C) |

<sup>#</sup> The Underlying Fund Investment Manager's fee is paid out of the Underlying Fund Management Company fee.

<sup>^</sup> The fixed fee means the comprehensive fee payable by the Fund Management Company for the Underlying Fund in respect of the ordinary fees, expenses and costs incurred by the Underlying Fund.

<sup>\*</sup> The All-in fee comprises the fixed fee and the Underlying Fund Management Company fee.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

- For queries or feedback, you may contact the Company at (65) 6439 3821 or the Manager at (65) 6557 2000.

**APPENDIX: GLOSSARY OF TERMS**

|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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| CDP                          | means The Central Depository (Pte) Limited, a wholly-owned subsidiary of Singapore Exchange Limited.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Code                         | means the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore pursuant to the Securities and Futures Act 2001, as may be amended, modified, or supplemented from time to time by the Monetary Authority of Singapore.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Class                        | means SGD Share Class (denominated in SGD).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Constitution                 | means the constitution of the Company filed with the Accounting and Corporate Regulatory Authority, as amended or restated from time to time.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Creation Request             | means a request for the creation and issue of Shares.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Creation Unit                | means 50,000 Shares (or such higher number of Shares in multiples of 1,000 Shares)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Designated Market Maker(s)   | means a person who has entered into an agreement with the Manager and/or the Company to make a market in the Shares on the SGX-ST.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Duties and Charges           | means, in relation to any particular transaction or dealing, all stamp and other duties, taxes, government charges, brokerage fees, bank charges, transfer fees, registration fees, transaction levies and other duties and charges whether in connection with the constitution of the Sub-Fund Asset or the increase or decrease of the Sub-Fund Asset or the creation, issue, transfer, cancellation or redemption of Shares or the acquisition or disposal of securities or otherwise which may have become or may be payable in respect of, and whether prior to, upon or after the occasion of, any transaction or dealing and including but not limited to, in relation to an issue of Shares or redemption of Shares, a charge (if any) of such amount or at such rate as determined by the Manager to be made for the purpose of (i) compensating or reimbursing the Company and/or the Sub-Funds for the difference between (a) the prices used when valuing the securities of the Sub-Fund Asset for the purpose of such issue or redemption of Shares and (b) (in the case of an issue of Shares) the prices which would be used when acquiring the same securities if they were acquired by the Company and/or the Sub-Funds with the amount of cash received by the Company and/or the Sub-Funds upon such issue of Shares and (in the case of a redemption of Shares) the prices which would be used when selling the same securities if they were sold by the Company and/or the Sub-Funds in order to realise the amount of cash required to be paid out of the Sub-Fund Asset upon such redemption of Shares and (ii) preventing the Net Asset Value of the Company and/or the Sub-Funds from being diluted by the high transactional costs which would be incurred by the Company and/or the Sub-Funds in connection with a large or significant Creation Request or Redemption Request. |
| Excluded Investment Products | means any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| FDIs                         | means financial derivative instruments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Feeder Fund                  | means a Sub-Fund which invests all or substantially all of its investments which are units or shares in one Underlying Fund or underlying collective investment scheme and whose investment policy is the same as substantially the same as such Sub-Fund.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Index                        | means the MSCI Taiwan 20/35 Custom Index.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| NAV or Net Asset Value       | means net asset value calculated by reference to the provisions and principles set out in the Prospectus.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

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| Participant Agreement           | means an agreement entered into between the Company and a Participating Dealer setting out, <i>inter alia</i> , the arrangements in respect of the issue, redemption, switching and cancellation of Shares.                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Participating Dealer            | means any participant who is a broker or dealer or such other person as may be approved by the Company and who has entered into a Participant Agreement in form and substance acceptable to the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Participating Shares            | means the participating shares in the capital of the Company or in respect of a particular Sub-Fund, as the case may be, issued subject to and in accordance with the Variable Capital Companies Act 2018 and the Constitution and having the rights and subject to the restrictions provided for in the Constitution, and as may be further described in the Prospectus. For the avoidance of doubt, if the Company has constituted one or more Sub-Funds, the Participating Shares of each Sub-Fund participate only in the assets and liabilities of that particular Sub-Fund as a collective investment scheme segregated from any other Sub-Fund or Sub-Funds. |
| Redemption Price                | means, in relation to a Share (or in relation to a particular class), the price equal to the applicable NAV per Share in the capital of the Company or in respect of a particular Sub-Fund, as the case may be, as adjusted (to the extent required) by adding to such price or subtracting from such price such fees and charges as may be determined by the Directors, as may be further described in the Prospectus.                                                                                                                                                                                                                                             |
| Redemption Request              | means a request for the redemption of Shares.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Redemption Unit                 | means 50,000 Shares (or such higher number of Shares in multiples of 1,000 Shares).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| S\$ or SGD or Singapore dollars | means the lawful currency of the Republic of Singapore.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| SGX-ST                          | means the Singapore Exchange Securities Trading Limited or any successor thereto.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Shares                          | means the shares in the capital of the Company or the Participating Shares in respect of a particular Sub-Fund, as the case may be, and includes any Class thereof.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| SRS                             | means Supplementary Retirement Scheme.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Sub-Fund Asset(s)               | means an asset of the Company in respect of or attributable to or allocated or held by the Company for the purpose of a Sub-Fund.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Transaction Fees                | means the fee, in respect of a Sub-Fund, payable by the Participating Dealer, subject to the Participant Agreement, to the Sub-Fund on each Creation Request or Redemption Request made by the relevant Participating Dealer.                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Underlying Fund                 | means Xtrackers MSCI Taiwan UCITS ETF.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |