Prepared on: 26/10/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Singapore Prospectus[1].**
- **It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.**

UBS (LUX) BOND SICAV – EMERGING ECONOMIES CORPORATES (USD)

(the "**Sub-Fund**")

Product Type	**SICAV**	**Launch Date**	**21 March 2013[2]**
Manager	**UBS Asset Management (Europe) S.A. (formerly known as UBS Fund Management (Luxembourg) S.A.)**	**Depositary**	**UBS Europe SE, Luxembourg Branch**
Trustee	**Not Applicable**	**Dealing Frequency**	**Every Dealing Day**
Capital Guaranteed	**No**	**Expense Ratio for FY ended 31 May 2025[3]**	**0.96% to 1.70%**
Name of Guarantor	**Not Applicable**		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The actively managed Sub-Fund is only suitable for investors who:
  - wish to invest in a diversified portfolio of corporate bonds issued by borrowers from emerging markets; and
  - are prepared to accept the associated risk.

You should consult your financial advisers if in doubt whether this product is suitable for you.

Further Information
Refer to the "Investment Objectives and Policies" section (Para 5.8) of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund under the Company, an open-ended investment fund constituted in the form of a SICAV under Luxembourg laws, which invests primarily in securities that focus on emerging markets.
- The Company aims to generate above-average long-term returns with a portfolio of corporate bonds issued by borrowers from emerging markets.
- The Share Classes with "-acc" in their name are accumulating Share Classes and the income thereof is not distributed unless the Company decides otherwise. The Share Classes with "-dist" in their name are distributing Share Classes and the income thereof is distributed unless the Company decides otherwise. You may receive monthly or quarterly distributions if you invest in a Share Class with "-mdist" or "-qdist" in its name respectively. Any distributions result in an immediate reduction of the net asset value per share of the Sub-Fund. Distributions out of capital result in the reduction of an investor's original capital invested in the Sub-Fund.

Refer to the "The Company", "The Sub-Funds", "Investment Objectives and Policies" and "Other Material Information" sections (Paras 1, 2, 5 and 19.1) of the Singapore Prospectus for further information on features of the product.

Investment Strategy

- This Sub-Fund promotes environmental and/or social characteristics and complies with Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Sustainability risks are integrated in the investment strategy by identifying financially material factors that can impact investment decisions, which may affect the instruments' financial performance and investment returns.
- The actively managed Sub-Fund uses the benchmark JP Morgan CEMBI Diversified USD Index as a reference for portfolio construction, performance evaluation sustainability profile

Refer to the "Investment Objective and Policies" section (Para 5) of the Singapore Prospectus for further information on the investment policy, investment principles

[1] The Singapore Prospectus is available for collection during normal business hours from UBS Asset Management (Singapore) Ltd (9 Penang Road, Singapore 238459) or any Approved Singapore Distributor.

[2] Inception date for the earliest incepted Share Classes(es).

[3] Provided for available Share Classes incepted before 31 May 2025. The specific expense ratio for each available Unit Class is as follows: P-acc: 1.70%, P-dist: 1.69%, Q-acc: 0.96%, Q-dist: 0.99%.

PRODUCT HIGHLIGHTS SHEET

comparison and risk management[4] purposes. The Portfolio Manager is not constrained by the benchmark in terms of choice of instruments. The performance of the Sub-Fund may therefore differ considerably from the benchmark during periods of high market volatility. • The Sub-Fund invests predominantly in fixed-income and floating-rate securities issued by companies domiciled or chiefly active in emerging markets. These securities do not need a rating from a recognised rating agency (e.g. Moody's, S&P or Fitch). • The Sub-Fund may invest no more than 20% of its net assets in fixed-income instruments denominated in RMB and traded on the China Interbank Bond Market ("**CIBM**") or through the mutual bond market access between Hong Kong and mainland China ("**Bond Connect**"). • The Sub-Fund may also use derivative instruments traded on the stock exchange or over the counter (OTC). These investment instruments may be used for hedging purposes and/or in view of benefiting from expected market developments. Furthermore, the Sub-Fund may, to the extent permitted by law, invest in money market instruments, structured products and other suitable, legally permitted investment instruments. The securities are denominated either in USD or other currencies, including the national currencies of emerging markets in which the Fund invests. The Sub-Fund's currency of account is the USD. • The Sub-Fund may also invest its assets in contingent convertible bonds (CoCos), which may include Additional Tier 1 and Tier 2 capital instruments typically issued by banks and other financial institutions. • **The Sub-Fund may invest in financial derivative instruments for hedging purposes, for the purpose of efficient portfolio management or investment purposes (optimising returns) to the extent permitted under the Luxembourg laws.** • **The Sub-Fund's net asset value may have a higher volatility relative to investing in government bonds of similar duration due to the lower credit rating of the investment universe of the Sub-Fund. The Sub-Fund's investment policies and portfolio management techniques might increase the volatility of the Sub-Fund as well.**	and investment restriction of the Sub-Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The umbrella fund under which the Sub-Fund is constituted is UBS (Lux) Bond SICAV i.e. the "Company". • The Management Company of the Company is UBS Asset Management (Europe) S.A. (formerly known as UBS Fund Management (Luxembourg) S.A.). • The Portfolio Manager of the Sub-Fund is UBS Asset Management (Americas) LLC. • The Depositary is UBS Europe SE, Luxembourg Branch.	Refer to the "The Company", "Management and Administration", "Other Parties" and "Other Material Information" sections (Paras 1, 3, 4.3 and 19.3) of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT **The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk:**	Refer to the "Risk Factors" section (Para 7) of the Singapore Prospectus for further information on the risks of the product.
Market and Credit Risks	
• **You are exposed to emerging markets risks** – The Sub-Fund invests primarily in securities that focus on emerging markets. Emerging markets are at an early stage of development and suffer from higher risks of expropriation and nationalisation, as well as social, political and economic instability.	

[4] This means that the benchmark is used for the purpose of portfolio management risk assessment.

- **You are exposed to exchange rate risks.**
- **You are exposed to counterparty risks** – Where the Sub-Fund enters into OTC transactions, it may be exposed to risks associated with the creditworthiness of these OTC counterparties and their ability to fulfill the obligations under the contracts they entered into with the Sub-Fund.

Liquidity Risks

- **The Sub-Fund is not listed in Singapore and you can redeem only on Dealing Days** – There is no secondary market for the Sub-Fund in Singapore. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **Execution of your redemption request may be postponed and redemption may be suspended in certain circumstances**.

Product-Specific Risks

- **You are exposed to interest rate risks** – Changes in interest rates can trigger fluctuations in the value of the Sub-Fund's investments.
- **You are exposed to risks of financial derivative instruments** –Investments by the Sub-Fund in financial derivative instruments are subject to risks such as general market risk, settlement risk, credit risk and liquidity risk. The markets in options, futures and swaps are volatile.
- **You are exposed to risks associated with CoCos** – The use of CoCos gives rise to structure-specific risks including liquidity risk and conversion risk. CoCos are subject to equity conversion or principal write-down, if the issuing bank's regulatory capital falls below predefined thresholds. CoCos are also subject to trigger level risk, capital structure inversion risk, return or valuation risk, call extension risk, risk of coupon payment suspensions. As a result of the uncertainty regarding coupon payments, CoCos are volatile. Finally, CoCos are subject to unknown risk.
- **You are exposed to ESG risks –** If a sustainability risk associated with an investment materialises, it could lead to the loss in value of an investment.
- **You are also exposed to counterparty risks, risks on investments traded on the CIBM, risks on investments traded on the CIBM via the Northbound Trading Link through Bond Connect and liquidity risks of the Sub-Fund's investments.**

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to the "Fees, Charges and Expenses" section (Para 6) of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

- You will need to pay the following fees and charges:

Subscription Charge (or sales charge)^	Share Classes with "mdist" in their name: Up to 6% of the gross subscription amount Other Share Classes: Up to 3% of gross subscription amount
Redemption Commission (or redemption charge)^	Currently NIL
Conversion Commission (or switching fee)	Up to the amount of the maximum conversion fee described under "INVESTING IN UBS (LUX) BOND SICAV" section of the Luxembourg Prospectus under the sub-heading "CONVERSION OF SHARES"

^ Additional costs may be charged to you if the subscription or redemption is made in-kind.

Additional fees and charges in addition to the Subscription Charge, Redemption Commission and Conversion Commission may be payable by you to the Approved Singapore Distributors depending on the specific nature of services provided by the Approved Singapore Distributors to you.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fee:

	Share Classes with "P" in their name	Share Classes with "Q" in their name
Maximum flat fee* (a) Retained by Management	1.550% p.a. (a) 24%[5] of maximum	0.840% p.a. (a) 44%[5] of maximum

[5] This figure may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fees it receives from the Management Company / Distributor.

Company and Portfolio Manager (b) Paid by Management Company to Distributor (c) Paid by the Sub-Fund directly or indirectly to other service providers, including Depositary, UCI Administrator and Transfer Agent	flat fee (b) 63%[5] of maximum flat fee (c) 13%[5] of maximum flat fee	flat fee (b) 36%[5] of maximum flat fee (c) 19%[5] of maximum flat fee	

* Please refer to Para 6 of the Singapore Prospectus for details on the fees and expenses covered under the maximum flat fee and certain other fees and additional expenses not included under the maximum flat fee which are also charged to the Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Valuations are performed on each Dealing Day. The indicative issue prices and redemption prices of the Shares of the Sub-Fund are normally published in Singapore at https://www.ubs.com/sg/en/asset-management.html within two Singapore Business Days immediately succeeding each Dealing Day.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COST IN DOING SO?

- The Company does not offer a right to cancel subscription orders for shares of the Sub-Fund after the dealing deadline
- You can exit the Sub-Fund only by submitting your redemption order to the relevant Approved Singapore Distributor on any Singapore Dealing Day.
- You will normally receive the redemption proceeds no later than three Business Days after the order date or as advised by the relevant Approved Singapore Distributor.
- The redemption price of your Shares is determined as follows:
  - Orders received by the Approved Singapore Distributors before the applicable Singapore Cut Off Time (4 p.m. Singapore time) will, if accepted by the UCI Administrator prior to the dealing deadline for such Dealing Day, be processed on the basis of the net asset value calculated for that day after the dealing deadline**.**
  - Orders received by the Approved Singapore Distributors after the Singapore Cut Off Time (4 p.m. Singapore time) or at any time on a day which is not a Singapore Dealing Day shall be deemed as having been received by the Approved Singapore Distributor before the Singapore Cut Off Time on the next Singapore Dealing Day.

  (Please note that certain Approved Singapore Distributors may impose an earlier cut-off time.)
- The redemption proceeds that you will receive will be the redemption price per Share multiplied by the number of Shares redeemed, less any charges. An example is as follows:

1,000 Shares	x	$110.00	=	$110,000.00	-	$0	=	$110,000.00
Redemption request		*Redemption Price*		*Gross Redemption Proceeds*		*Redemption Commission**		*Net Redemption Proceeds*

* There is currently no Redemption Commission payable.

Refer the "Obtaining Price Information in Singapore", "Subscription for Shares" and "Redemption of Shares" sections (Paras 12, 8.6 and 10) of the Singapore Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Telephone Number: +65 6495 5333
Address: UBS Asset Management (Singapore) Ltd, 9 Penang Road, Singapore 238459
Website: https://www.ubs.com/sg/en/asset-management.html
Email: am-apac@ubs.com

PRODUCT HIGHLIGHTS SHEET

APPENDIX: GLOSSARY OF TERMS

"**Approved Singapore Distributors**" means approved Singapore distributors appointed by the Management Company (or its agents).

"**Business Day**" means a normal bank business day in Luxembourg (i.e. a day when the banks are open during normal business hours), except for 24 and 31 December; individual, non-statutory days of rest in Luxembourg (i.e. days on which banks and financial institutions are closed) and days on which stock exchanges in the main countries in which the Sub-Fund invests are closed or on which 50% or more of the investments of the Sub-Fund cannot be adequately valued. Furthermore, the Sub-Fund will have additional non-Business Days during bank holidays (i.e. days in which banks are not open during normal business hours) as specified in the "Investing in UBS (Lux) Bond SICAV" section of the Luxembourg Prospectus under the sub-heading "Conditions for the Issue and Redemption of Units".

"**Company**" means UBS (Lux) Bond SICAV.

"**Conversion Commission**" means a charge in respect of a conversion of Shares into those of another Share Class within the same Sub-Fund, and/or those of another sub-fund of the Company which may be deducted from the gross subscription amount and paid to the Approved Singapore Distributors.

"**Dealing Day**" means any Business Day.

"**Distributor**" means UBS Asset Management Switzerland AG.

"**Share**" means a share of the Sub-Fund.

"**Share Classes**" means share classes available for subscription by Singapore investors pursuant to the Singapore Prospectus.

"**SICAV**" means Société d'Investissement à Capital Variable.

"**Singapore Business Day**" means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business.

"**Singapore Dealing Day**" means a Singapore Business Day which is also a Dealing Day.

"**Subscription Charge**" means a charge in respect of a subscription for Shares which may be deducted from the gross subscription amount and paid to the Approved Singapore Distributors.

"**UCI Administrator**" means Northern Trust Global Services SE.