Prepared on: 03/11/26

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the prospectus of the Sub-Fund (the "Prospectus")[1].**
- **It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

iFAST ChinaAMC CNI Semiconductor Chips Index ETF (the "Sub-Fund")
a sub-fund of the iFAST Global ETFs Select Series II VCC (the "Company")

SGX counter name (SGX stock code)	SGD Share Class IFF ChinaAMC Semicon S$ (SMC)	**SGX-ST Listing Date**	SGD Share Class 7 December 2026
Product Type	Exchange Traded Fund The Shares are Excluded Investment Products	**Designated Market Maker**	North Point Global Pte. Ltd., Flow Traders Asia Pte. Ltd. and iFAST Financial Pte. Ltd.
Manager	iFAST Financial Pte. Ltd.	**Underlying Reference Asset**	CNI Semiconductor Chips Index ("**Index**")
Expense ratio (for the financial year ended 31 Dec 2025)	Not available	**Traded Currency**	SGD Share Class S$
		Board Lot Size	1 Share

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?
• The Sub-Fund is only suitable for investors who:
  ○ seek investment results that, before fees and expenses, closely correspond to the performance of the Index, by investing in units of the ChinaAMC CNI Semiconductor Chips ETF (the "**Underlying Fund**");
  ○ seek an index-based approach to investing in securities of companies in the semiconductor chip industry listed on the SSE, the SZSE and the BSE in a cost-effective and easy to access manner;
  ○ believe that the Index will increase in value over time; and
  ○ are comfortable with the volatility and risks of an equity fund.
	Further Information
	Refer to "*Appendix I – iFAST ChinaAMC CNI Semiconductor Chips Index ETF*" of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? • You are investing in an exchange traded fund constituted as a sub-fund of a variable capital company constituted in Singapore. • The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Index. • The Index compiled and calculated by Shenzhen Securities Information Co., Ltd. and designed to reflect the overall performance of companies in the semiconductor chip industry listed on the SSE, the SZSE and the BSE. • Distributions, if any, will be determined by the Directors. The Company does not intend to declare distributions to Shareholders of the SGD Share Class. • The base currency of the Sub-Fund is S$ and the Sub-Fund will issue	Refer to the "*Information on the Index*" section of the Prospectus for further information on the Index.

[1] The Prospectus is available for collection at the Company's office at 10 Collyer Quay, #26-01 Ocean Financial Centre Building, Singapore 049315, during normal Singapore business hours or accessible at www.ifastfm.com.

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Shares denominated in S$ (for SGD Share Class).	
Investment Strategy	
• The Sub-Fund is a Feeder Fund which, in seeking to achieve its investment objective, will invest all or substantially all of its Net Asset Value in the Underlying Fund directly and/or indirectly via Stock Connect (i.e. through the SZSE on which the Underlying Fund is listed) and/or through any permissible means available to the Sub-Fund under prevailing laws and regulations. The Underlying Fund is an exchange traded fund listed on the SZSE that tracks the performance of the Index. • The investment objective of the Underlying Fund is to track the performance of the Index as closely as possible and to minimise tracking difference and tracking error. • The Underlying Fund primarily invests in constituent stocks of the Index and non-constituent stocks on the reserve list of the Index ("**Index Securities**"). • The Underlying Fund's investment in Index Securities shall be at least 90% of the Underlying Fund's net asset value and at least 80% of the Underlying Fund's non-cash assets, except where restricted by the PRC Laws and Regulations. • The Underlying Fund primarily adopts a full replication strategy to track the Index and achieve the Underlying Fund's investment objective. The full replication strategy involves constructing the Underlying Fund's stock portfolio based on the constituent stocks and their respective weightings in the Index. The stock portfolio shall be adjusted accordingly based on changes in the constituent stocks and their weightings in the Index. • The Underlying Fund aims to keep its average daily tracking difference within 0.2% and the annual tracking error within 2%.	Refer to "*Investment Approach*" and "*Investment Strategy*" in the "*Appendix I – iFAST ChinaAMC CNI Semiconductor Chips Index ETF*" of the Prospectus setting out the description of the Sub-Fund's investment strategy.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Manager is iFAST Financial Pte. Ltd. • The Registrar is Standard Chartered Bank (Singapore) Limited. • The Custodian is Standard Chartered Trust (Singapore) Limited.	Refer to the "*Management and Administration*" section of the Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? There can be no assurance that you will achieve a return on your investments in the Shares or a return on capital invested. Some or all of the following risks may adversely affect the Sub-Fund's Net Asset Value, yield, total return and/or its ability to achieve its investment objective. **The value of the Sub-Fund and its distributions, if any, may rise or fall. These risk factors may cause you to lose some or all of your investment:**	Refer to the "*Risk Factors*" section and "*Specific Risks Factors*" in the "*Appendix I – iFAST ChinaAMC CNI Semiconductor Chips Index ETF*" of the Prospectus for further information on the risks of investing in the Sub-Fund.
Market and Credit Risks	
• **<u>You are exposed to market risk.</u>** The Net Asset Value of the Shares of the Sub-Fund will fluctuate with changes in the market value of the securities held by the Sub-Fund. The price of Shares and the income from them may go down as well as up. Investors may not get back	

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their original investment. The capital return and income of the Sub-Fund is based on the capital appreciation and income of the securities that it holds, less expenses incurred. The Sub-Fund's return may fluctuate in response to changes in such capital appreciation or income. Furthermore, the Sub-Fund may experience volatility and decline in response to changes in the Index. Investors in the Sub-Fund are exposed to the same risks that investors who invest directly in the underlying securities would face. These risks include, for example, interest rate risks (risks of falling portfolio values in a rising interest rate market); income risks (risks of falling incomes from a portfolio in a falling interest rate market); and credit risk (risk of a default by the underlying issuer of a security that forms part of the Index). • **Shares may trade at prices other than Net Asset Value.** The Net Asset Value of the Sub-Fund represents the fair price for buying or selling Shares. As with any listed fund, the secondary market price of Shares may sometimes trade above or below this Net Asset Value. There is a risk, therefore, that Shareholders may not be able to buy or sell at a price close to this Net Asset Value.	
Liquidity Risks	
• Shares may only be redeemed in an Application Share size of 50,000 Shares (or such higher number of Shares in multiples of 1,000 Shares) by Participating Dealers and Shares may not be subscribed for, or redeemed, directly by investors. For so long as the Shares are listed for quotation on the SGX-ST, investors shall have no right to request the Company to redeem or purchase their Shares. Investors may generally only realise the value of their Shares by selling their Shares on the SGX-ST. • **Trading in Shares on the SGX-ST May Be Suspended.** Investors will not be able to purchase or sell Shares on the SGX-ST during any period when the SGX-ST suspends trading in the Shares. The SGX-ST may suspend the trading of Shares whenever, amongst other factors, the SGX-ST determines that it is necessary or expedient in the interest of maintaining a fair, orderly and transparent market. The creation and redemption of Shares may also be suspended in the event that the trading of Shares on the SGX-ST is suspended. • **Redemption through Participating Dealers.** Investors can only redeem Shares through Participating Dealers if investors are clients of the relevant Participating Dealer. Shares will normally only be redeemed in an Application Share size of 50,000 Shares (or such higher number of Shares in multiples of 1,000 Shares). Investors who wish to redeem less than 1 Application Share may only sell such number of Shares on the SGX-ST.	Refer to the "*Suspension of Dealings*" section of the Prospectus for situation in which trading of Shares may be suspended.
Product-Specific Risks	
• **You are exposed to foreign exchange risk.** As the investments of the Sub-Fund may be denominated in currencies other than its base currency, fluctuations of the exchange rate of such currencies against the base currency of the Sub-Fund may have an impact on the investments and income of the Sub-Fund and affect the value of the Shares. • **You are exposed to feeder risk.** The Sub-Fund invests into the Underlying Fund under the SZSE-SGX exchange-traded fund link ("**SZSE-SGX ETF Connect**"), which rules are subject to change from time to time, as may be determined by the SGX-ST, SZSE and the relevant regulatory authorities. In the event that the Sub-Fund is unable to comply with the rules of the SZSE-SGX ETF Connect on a continuing basis, the Sub-Fund may not be able to continue investing in the Underlying Fund or may be required to divest its investment in the Underlying Fund and invest into other underlying funds which track the Index. This may adversely impact the Sub-Fund's value, depending on the rules of the SZSE-SGX ETF Connect, as amended from time to time. • **You are exposed to semiconductor industry risks**. The Sub-Fund,	

through its investment in the Underlying Fund, is exposed to companies operating across different segments of the semiconductor industry. The semiconductor industry may experience significant fluctuations in demand and manufacturing capacity and may require significant expenditure on research and development, facilities and equipment. These factors may adversely affect the business and/or profitability of companies in the semiconductor industry which are Index Securities, which may in turn These factors may adversely affect semiconductor companies and, in turn adversely affect the net asset value of the Underlying Fund and the Net Asset Value of the Sub-Fund.

- **You are exposed to China market risks.** The Sub-Fund invests in the China market and is subject to the relevant risks associated with the China market, including but not limited to RMB distribution risks, PRC tax risks and RMB currency and conversion risks.
- **You are exposed to Stock Connect risks.** The Sub-Fund may invest through the Stock Connect and its subject to various risks including quota limitations risk, suspension risk, differences in trading day, operational risk, restrictions on selling imposed by front-end monitoring risk, recalling of eligible securities risk, clearing and settlement risk, nominee arrangements in holding SZSE securities risk, participation in corporate actions and shareholders' meetings risk, no protection by investor compensation fund, regulatory risk and taxation risk.
- **You are exposed to tracking error risk.** Factors such as fees and expenses of the Sub-Fund, imperfect correlation between the Sub-Fund's assets and the securities constituting the Index, changes to the Index and regulatory policies may affect the Manager's ability to achieve close correlation with the performance of the Index. The Sub-Fund's returns may therefore deviate from the Index and there is no assurance that the Sub-Fund will be able to fully track the performance of the Index.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to the "*Fees, Charges and Expenses*" section and "*Appendix I – iFAST ChinaAMC CNI Semiconductor Chips Index ETF"* of the Prospectus for further information on fees and charges.

Payable directly by you:

For purchases and sales on the SGX-ST: Normal brokerage and other fees apply. Please contact your broker for further details.

Fees payable by the Sub-Fund:

Management Fee:	Currently 0.20% per annum of the Net Asset Value. Maximum of 0.90% per annum of the Net Asset Value. The Management Fee is retained by the Manager as the Manager does not pay any trailer fees with respect to the Sub-Fund.
Custodian Fee (borne by the Manager out of the Management Fee):	The Custodian Fee payable is subject to agreement between the Company and the Custodian and may exceed 0.10% of the Net Asset Value of the Sub-Fund depending on, amongst others, the size of the Sub-Fund and the number of transactions carried out.
Other fees and charges (borne by the Manager out of the Management Fee):	Other fees and charges include fund administration and valuation fees, audit fees, accounting fees, licensing fees, corporate secretarial fees, printing costs, out-of-pocket expenses and Directors' fees. Such fees and charges are subject to agreement with the relevant parties and may amount to or exceed 0.10% of the Net Asset Value of the Sub-Fund, depending on the proportion each fee or charge bears to the Net Asset Value of the Sub-Fund.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

For queries or feedback, you may contact the Company at (65) 6439 3821 or the Manager at (65) 6557 2000.

APPENDIX: GLOSSARY OF TERMS	
"Application"	means an application by a Participating Dealer for the creation or redemption of Shares, in accordance with the procedures for creation and redemption of Shares set out in the Operating Guidelines, the relevant Participation Agreement and the terms of the Constitution.
"Application Share"	means 50,000 Shares (or such higher number of Shares in multiples of 1,000 Shares) or such other number of Shares from time to time determined by the Directors and notified to the Participating Dealers, either generally or for a particular Class or Classes or for a particular period of time.
"BSE"	means the Beijing Stock Exchange or any successor thereto.
"Class"	means a class of Shares and/or sub-class of a class of Shares issued by the Company in respect of a Sub-Fund, as the case may be.
"Constitution"	means the constitution of the Company filed with the Accounting and Corporate Regulatory Authority of Singapore, as amended or restated from time to time.
"CSDCC"	means the China Securities Depository and Clearing Co., Ltd. or its successors.
"Directors"	means the directors of the Company for the time being or the directors of the Company present at a meeting of directors at which a quorum is present and includes any committee of the Directors duly constituted for the purposes relevant in the context in which any reference to the Directors appears or the members of such committee present at a meeting of such committee at which a quorum is present.
"Excluded Investment Product"	means any capital markets product that belongs to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018, issued by the Monetary Authority of Singapore (as may be amended from time to time).
"Feeder Fund"	means a Sub-Fund which invests all or substantially all of its investments in units or sub-units or participations in an underlying fund or underlying collective investment scheme and whose investment policy is the same or substantially the same as such Sub-Fund.
"Net Asset Value"	means the net asset value of a Sub-Fund or, as the context may require, the net asset value of a Share of a Sub-Fund (or Class thereof) calculated pursuant to the Constitution.
"Operating Guidelines"	means, in respect of a Sub-Fund, the guidelines for the creation and redemption of Shares of a Class as set out in the schedule to each Participation Agreement as may be amended, restated or supplemented from time to time by the Company and following consultation, to the extent reasonably practicable, with the relevant Participating Dealers, including without limitation, the procedures for creation and redemption of Shares subject always, in respect of the relevant Operating Guidelines for a Participating Dealer, any amendment being notified in writing by the Company in advance to the Participating Dealer. Unless otherwise specified, references to the Operating Guidelines shall be to the Operating Guidelines for the relevant Sub-Fund applicable at the time of the relevant Application.
"Participating Dealer"	means a broker or dealer who has entered into a Participation Agreement in form and substance acceptable to the Company.

"Participation Agreement"	means an agreement entered into between the Company and a Participating Dealer setting out, amongst other things, the arrangements in respect of the Applications.
"PRC"	means the People's Republic of China.
"PRC Laws and Regulations"	means the laws, administrative regulations, regulatory documents, judicial interpretations, administrative rules and regulations and other decisions, resolutions and notices currently in force and publicly promulgated in the PRC that are binding on the parties to the Underlying Fund Contract.
"Register"	means the register of Shareholders kept and maintained by the Company in accordance with section 81 of the Variable Capital Companies Act.
"Renminbi Yuan" or "RMB"	means the lawful currency for the time being and from time to time of the PRC.
"SGD" or "S$"	means the lawful currency for the time being and from time to time of Singapore.
"SGX-ST"	means the Singapore Exchange Securities Trading Limited or its successors.
"Share"	means the shares in the capital of a Sub-Fund, and may be divided into more than one Class of the same.
"Shareholder"	means the person for the time being entered on the Register as the holder of a Share or Shares including, where the context so admits, persons jointly so registered.
"SSE"	means the Shanghai Stock Exchange or any successor thereto.
"Stock Connect"	means the securities trading and clearing linked program developed by the Hong Kong Exchanges and Clearing Limited, the SSE, the SZSE and CSDCC, with the aim of achieving mutual stock market access between PRC and Hong Kong. It comprises of the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
"SZSE"	means the Shenzhen Stock Exchange or any successor thereto.
"Underlying Fund"	means ChinaAMC CNI Semiconductor Chips ETF.
"Underlying Fund Contract"	means the fund contract dated 20 January 2020 between the Underlying Fund Manager, the Underlying Fund Custodian, and Underlying Fund unitholders pursuant to which the Underlying Fund was established.
"Underlying Fund Custodian"	means China Construction Bank Corporation.
"Underlying Fund Manager"	means China Asset Management Co., Ltd.
"Variable Capital Companies Act"	means the Variable Capital Companies Act 2018 of Singapore, as the same may be modified, amended, supplemented, revised or replaced from time to time.