

LION-PHILLIP S-REIT ETF

(Constituted in the Republic of Singapore pursuant to the Trust Deed dated 28 September 2017, as amended by the First Amending and Restating Deed dated 31 August 2018 (the “Deed”))

SECOND SUPPLEMENTARY PROSPECTUS DATED 17 JANUARY 2022

A copy of this Second Supplementary Prospectus has been lodged with the Monetary Authority of Singapore who assumes no responsibility for its contents.

This Second Supplementary Prospectus is lodged pursuant to Section 298 of the Securities and Futures Act (Chapter 289 of Singapore) and is supplemental to the prospectus registered on 27 August 2021, as supplemented by the First Supplementary Prospectus dated 28 September 2021 (the “Prospectus”) relating to the Lion-Phillip S-REIT ETF (the “Fund”).

Terms used in this Second Supplementary Prospectus will have the meaning and construction ascribed to them in the Prospectus and references to “**paragraph**” are to the paragraphs of the Prospectus. This Second Supplementary Prospectus is to be read and construed in conjunction and as one document with the Prospectus.

This Second Supplementary Prospectus sets out the amendments made to the Prospectus to reflect (i) the resignation of a director with effect from 1 October 2021; and (ii) the change in the board lot size of the Fund with effect from 17 January 2022.

In this connection, the Prospectus will be amended as follows with effect from the date of this Second Supplementary Prospectus:-

1. Resignation of a director

The director, Ching Wei Hong, has resigned with effect from 1 October 2021.

Accordingly, all references to “Ching Wei Hong” appearing in the Prospectus, including references made thereto under the “Directory” section, paragraph 10.3 and Appendix IV are hereby deleted.

2. “Key Information” section of the Prospectus

The row relating to “Trading Board Lot Size” under the “Key Information” section of the Prospectus is hereby deleted in its entirety and replaced with the following:-

Trading Board Lot Size	1 Unit
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3. Paragraph 13.2(i) of the Prospectus

The text box relating to “Units (Board lots of 100 Units)” in the 1st diagram under paragraph 13.2(i) of the Prospectus is hereby deleted in its entirety and replaced with “Units (Board lot of 1 Unit)”.

4. Paragraph 39 of the Prospectus

The first sentence appearing in paragraph 39 of the Prospectus is hereby deleted in its entirety and replaced with “For the purpose of trading on the SGX-ST, a board lot for the Units will comprise 1 Unit.”.

BOARD OF DIRECTORS

SECOND SUPPLEMENTARY PROSPECTUS OF LION-PHILLIP S-REIT ETF

Signed:



Khor Hock Seng
Chairman
(signed by Gerard Lee How Cheng
for and on behalf of Khor Hock Seng)

Signed:



Gerard Lee How Cheng
CEO

Signed:



Tan Siew Peng
Director
(Signed by Gerard Lee How Cheng
for and on behalf of Tan Siew Peng)

Signed:



Ronnie Tan Yew Chye
Director
(signed by Gerard Lee How Cheng
for and on behalf of Ronnie Tan Yew Chye)

Signed:



Wee Ai Ning
Director
(Signed by Gerard Lee How Cheng
for and on behalf of Wee Ai Ning)

Signed:



Chong Chuan Neo
Director
(Signed by Gerard Lee How Cheng
for and on behalf of Chong Chuan Neo)

Signed:



Leslie Teo Eng Sipp
Director
(Signed by Gerard Lee How Cheng
for and on behalf of Leslie Teo Eng Sipp)