Prepared on: 26/10/2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Singapore Prospectus[1].**
- **It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.**

UBS (LUX) BOND SICAV – FLOATING RATE INCOME (USD) (the "**Sub-Fund**")

Product Type	**SICAV**	**Launch Date**	**30 November 2017[2]**
Manager	**UBS Asset Management (Europe) S.A. (formerly known as UBS Fund Management (Luxembourg) S.A.)**	**Depositary**	**UBS Europe SE, Luxembourg Branch**
Trustee	**Not Applicable**	**Dealing Frequency**	**Every Dealing Day**
Capital Guaranteed	**No**	**Expense Ratio for FY ended 31 May 2025[3]**	**1.36% to 1.44%**
Name of Guarantor	**Not Applicable**		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?
• The actively managed Sub-Fund is only suitable for investors who:
  ○ wish to invest in a diversified portfolio of floating-rate high-yield corporate bonds with low ratings; and
  ○ are prepared to accept the higher risks associated with these assets compared to investments in bonds of first-class issuers.
 	
You should consult your financial advisers if in doubt whether this product is suitable for you.
	Further Information
	Refer to the "Investment Objectives and Policies" section (Para 5.8) of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? • You are investing in a sub-fund under the Company, an open-ended investment fund constituted in the form of a SICAV under Luxembourg laws, which invests worldwide, mainly in floating-rate high-yield corporate bonds and asset-backed securities with low ratings. • The Company aims to achieve high current earnings, while giving due consideration to capital security and the liquidity of the Company's assets. • The Share Classes with "-acc" in their name are accumulating Share Classes and the income thereof is not distributed unless the Company decides otherwise. The Share Classes with "-dist" in their name are distributing Share Classes and the income thereof is distributed unless the Company decides otherwise. You may receive monthly or quarterly distributions if you invest in a Share Class with "-mdist" or "-qdist" in its name respectively. Any distributions result in an immediate reduction of the net asset value per share of the Sub-Fund. Distributions out of capital result in the reduction of an investor's original capital invested in the Sub-Fund.	Refer to the "The Company", "The Sub-Funds", "Investment Objectives and Policies" and "Other Material Information" sections (Paras 1, 2, 5 and 19.1) of the Singapore Prospectus for further information on features of the product.
Investment Strategy	
• The Sub-Fund does not promote particular ESG characteristics or pursue a specific sustainability or impact objective but does integrate ESG through taking into account	Refer to the "Investment Objective

[1] The Singapore Prospectus is available for collection during normal business hours from UBS Asset Management (Singapore) Ltd (9 Penang Road, Singapore 238459) or any Approved Singapore Distributor.

[2] Inception date for the earliest incepted Share Classes(es).

[3] Provided for available Share Classes incepted before 31 May 2025. The specific expense ratio for each available Unit Class is as follows: P-acc: 1.37%, P-dist: 1.38%, P-mdist: 1.36%, (CHF hedged) P-acc: 1.44%, (CHF hedged) P-dist: 1.42%, (EUR hedged) P-acc: 1.43%, (EUR hedged) P-dist: 1.42%, (HKD) P-mdist: 1.36%.

PRODUCT HIGHLIGHTS SHEET

material ESG risks as part of the investment or research process. Sustainability risks are integrated in the investment strategy by identifying financially material factors that can impact investment decisions, which may affect the instruments' financial performance and investment returns. • The Sub-Fund is actively managed, without reference to a benchmark. • The Sub-Fund invests worldwide, mainly in floating-rate high-yield corporate bonds and asset-backed securities with low ratings that may be denominated in various currencies. • The Sub-Fund also invests in short-term, high-yield bonds and asset-backed securities. • The exposure to floating-rate bonds can be constructed directly or synthetically. • The average duration of the Sub-Fund's net assets must not exceed one year. • The Sub-Fund invests at least two-thirds of its assets in debt securities and claims from issuers rated between BBB+ and CCC (Standard & Poor's) or that have a similar rating from another recognised agency or – insofar as a new issue that does not yet have an official rating is concerned – a comparable internal UBS rating. • Up to 25% of the Sub-Fund's assets may be invested in convertible, exchangeable and warrant-linked bonds. • The portion of investments in currencies other than USD not hedged against the USD may not exceed 10% of the assets. • The Sub-Fund may invest up to 25% of its net assets in ABS, MBS and CDOs/CLOs. • The Sub-Fund may also invest up to 20% of its assets in contingent convertible bonds (CoCos). • Although distressed security exposure is not intended to be a key driver of the investment strategy, the Sub-Fund may invest in such securities (bonds with a rating CC and lower or bonds with a similar rating). The exposure limit to such securities is 5%. • **The Sub-Fund may invest in financial derivative instruments for hedging purposes, for the purpose of efficient portfolio management or investment purposes (optimising returns) to the extent permitted under the Luxembourg laws.** • **The Sub-Fund's net asset value may have a higher volatility relative to investing in government bonds of similar duration due to the lower credit rating of the investment universe of the Sub-Fund. The Sub-Fund's investment policies and portfolio management techniques might increase the volatility of the Sub-Fund as well.**	and Policies" section (Para 5) of the Singapore Prospectus for further information on the investment policy, investment principles and investment restriction of the Sub-Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The umbrella fund under which the Sub-Fund is constituted is UBS (Lux) Bond SICAV i.e. the "Company". • The Management Company of the Company is UBS Asset Management (Europe) S.A. (formerly known as UBS Fund Management (Luxembourg) S.A.). • The Portfolio Manager of the Sub-Fund is UBS Asset Management (Americas) LLC. • The Depositary is UBS Europe SE, Luxembourg Branch.	Refer to the "The Company", "Management and Administration", "Other Parties" and "Other Material Information" sections (Paras 1, 3, 4.3 and 19.3) of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT	Refer to the "Risk Factors" section (Para 7) of the Singapore Prospectus for further

PRODUCT HIGHLIGHTS SHEET

The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk:	information on the risks of the product.
Market and Credit Risks	
• **You are exposed to credit risks and counterparty risks** – Investments with lower ratings may carry an above-average yield, but also a higher credit risk than investments in securities of first-class borrowers. • **You are exposed to exchange rate risks.**	
Liquidity Risks	
• **The Sub-Fund is not listed in Singapore and you can redeem only on Dealing Days** – There is no secondary market for the Sub-Fund in Singapore. All redemption requests should be submitted in the manner set out in the Singapore Prospectus. • **Execution of your redemption request may be postponed and redemption may be suspended in certain circumstances**.	
Product-Specific Risks	
• **You are exposed to interest rate risks** – Changes in interest rates can trigger fluctuations in the value of the Sub-Fund's investments. • **You are exposed to risks of financial derivative instruments** – Investments by the Sub-Fund in financial derivative instruments are subject to risks such as general market risk, settlement risk, credit risk and liquidity risk. The markets in options, futures and swaps are volatile. • **You are exposed to risks associated with CoCos** – The use of CoCos gives rise to structure-specific risks including liquidity risk and conversion risk. CoCos are also subject to trigger level risk, capital structure inversion risk, return or valuation risk, call extension risk, risk of coupon payment suspensions. As a result of the uncertainty regarding coupon payments, CoCos are volatile. Finally, CoCos are subject to unknown risk. • **You are exposed to ESG risks –** If a sustainability risk associated with an investment materialises, it could lead to the loss in value of an investment. • **You are also exposed to counterparty risks, risks connected with the use of ABS / MBS, risks associated with distressed bonds, risks connected with the use of CDOs/CLOs and liquidity risks of the Sub-Fund's investments.**	
FEES AND CHARGES	
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you</u> • You will need to pay the following fees and charges:	Refer to the "Fees, Charges and Expenses" section (Para 6) of the Singapore Prospectus for further information on fees and charges.

Subscription Charge (or sales charge)^	Share Classes with "mdist" in their name: Up to 6% of the gross subscription amount Other Share Classes: Up to 3% of gross subscription amount
Redemption Commission (or redemption charge)^	Currently NIL
Conversion Commission (or switching fee)	Up to the amount of the maximum conversion fee described under "INVESTING IN UBS (LUX) BOND SICAV" section of the Luxembourg Prospectus under the sub-heading "CONVERSION OF SHARES"

^ Additional costs may be charged to you if the subscription or redemption is made in-kind.

Additional fees and charges in addition to the Subscription Charge, Redemption Commission and Conversion Commission may be payable by you to the Approved Singapore Distributors depending on the specific nature of services provided by the Approved Singapore Distributors to you.

<u>Payable by the Sub-Fund from invested proceeds</u>

• The Sub-Fund will pay the following fee:

	Share Classes with "P" in their name	Share Classes with "P" and "hedged" in their name
Maximum flat fee* (a) Retained by Management Company and Portfolio Manager (b) Paid by Management Company to Distributor (c) Paid by the Sub-Fund directly or indirectly to other service providers, including Depositary, UCI Administrator and Transfer Agent	1.300% p.a. (a) 41%[3] of maximum flat fee (b) 56%[3] of maximum flat fee (c) 3%[3] of maximum flat fee	1.350% p.a. (a) 43%[3] of maximum flat fee (b) 54%[3] of maximum flat fee (c) 3%[3] of maximum flat fee

* Please refer to Para 6 of the Singapore Prospectus for details on the fees and expenses covered under the maximum flat fee and certain other fees and additional expenses not included under the maximum flat fee which are also charged to the Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Valuations are performed on each Dealing Day. The indicative issue prices and redemption prices of the Shares of the Sub-Fund are normally published in Singapore at https://www.ubs.com/sg/en/asset-management.html within two Singapore Business Days immediately succeeding each Dealing Day.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COST IN DOING SO?

- The Company does not offer a right to cancel subscription orders for shares of the Sub-Fund after the dealing deadline.
- You can exit the Sub-Fund only by submitting your redemption order to the relevant Approved Singapore Distributor on any Singapore Dealing Day.
- You will normally receive the redemption proceeds no later than two Business Days after the order date or as advised by the relevant Approved Singapore Distributor.
- The redemption price of your Shares is determined as follows:
  - Orders received by the Approved Singapore Distributors before the applicable Singapore Cut Off Time (4 p.m. Singapore time) will, if accepted by the UCI Administrator prior to the dealing deadline for such Dealing Day, be processed on the basis of the net asset value calculated for that day after the dealing deadline**.**
  - Orders received by the Approved Singapore Distributors after the Singapore Cut Off Time (4 p.m. Singapore time) or at any time on a day which is not a Singapore Dealing Day shall be deemed as having been received by the Approved Singapore Distributor before the Singapore Cut Off Time on the next Singapore Dealing Day.

  (Please note that certain Approved Singapore Distributors may impose an earlier cut-off time.)
- The redemption proceeds that you will receive will be the redemption price per Share multiplied by the number of Shares redeemed, less any charges. An example is as follows:

1,000 Shares	x	$110.00	=	$110,000.00	-	$0	=	$110,000.00
Redemption request		*Redemption Price*		*Gross Redemption Proceeds*		*Redemption Commission**		*Net Redemption Proceeds*

* There is currently no Redemption Commission payable.

Refer the "Obtaining Price Information in Singapore", "Subscription for Shares" and "Redemption of Shares" sections (Paras 12, 8.6 and 10) of the Singapore Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Telephone Number: +65 6495 5333
Address: UBS Asset Management (Singapore) Ltd, 9 Penang Road, Singapore 238459
Website: https://www.ubs.com/sg/en/asset-management.html
Email: am-apac@ubs.com

[3] This figure may change from time to time without prior notice. Your financial adviser is required to disclose to you the amount of trailer fees it receives from the Management Company / Distributor.

APPENDIX: GLOSSARY OF TERMS

"**ABS**" means asset-backed securities.

"**Approved Singapore Distributors**" means approved Singapore distributors appointed by the Management Company (or its agents).

"**Business Day**" means a normal bank business day in Luxembourg (i.e. a day when the banks are open during normal business hours), except for 24 and 31 December; individual, non-statutory days of rest in Luxembourg (i.e. days on which banks and financial institutions are closed) and days on which stock exchanges in the main countries in which the Sub-Fund invests are closed or on which 50% or more of the investments of the Sub-Fund cannot be adequately valued. Furthermore, the Sub-Fund will have additional non-Business Days during bank holidays (i.e. days in which banks are not open during normal business hours) as specified in the "Investing in UBS (Lux) Bond SICAV" section of the Luxembourg Prospectus under the sub-heading "Conditions for the Issue and Redemption of Units".

"**CDOs**" means collateralised debt obligations.

"**CLOs**" means collateralised loan obligations.

"**Company**" means UBS (Lux) Bond SICAV.

"**Conversion Commission**" means a charge in respect of a conversion of Shares into those of another Share Class within the same Sub-Fund, and/or those of another sub-fund of the Company which may be deducted from the gross subscription amount and paid to the Approved Singapore Distributors.

"**Dealing Day**" means any Business Day.

"**Distributor**" means UBS Asset Management Switzerland AG.

"**MBS**" means mortgage-backed securities.

"**Share**" means a share of the Sub-Fund.

"**Share Classes**" means share classes available for subscription by Singapore investors pursuant to the Singapore Prospectus.

"**SICAV**" means Société d'Investissement à Capital Variable.

"**Singapore Business Day**" means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business.

"**Singapore Dealing Day**" means a Singapore Business Day which is also a Dealing Day.

"**Subscription Charge**" means a charge in respect of a subscription for Shares which may be deducted from the gross subscription amount and paid to the Approved Singapore Distributors.

"**UCI Administrator**" means Northern Trust Global Services SE.