

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the investment product and complements the prospectus of the Sub-Fund (the “Prospectus”)¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**UBS Money Market (SGD) (the “Sub-Fund”)
a sub-fund of the UBS (SG) SELECT OPPORTUNITIES VCC (the “Company”)**

Product Type	Variable Capital Company	Launch Date	To be incepted
Manager	UBS Asset Management (Singapore) Ltd.	Custodian	State Street Trust (SG) Limited
Trustee	Not applicable	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio (as at 31 December 2025)	Not available
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - aim to preserve capital;
 - are looking for daily liquidity together with an investment return that is comparable to normal Singapore Dollar denominated money market interest rates.

Further Information
Refer to “Appendix 2 – UBS Money Market (SGD)” of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of a variable capital company constituted in Singapore.
- The Sub-Fund aims to maximise current income in Singapore dollar terms consistent with liquidity and the preservation of capital while achieving a performance that is comparable to normal Singapore Dollar denominated money market interest rates.
- Distributions, if any, will be determined by the Directors in their sole and absolute discretion. The Company may make monthly distributions to holders of Shares of Classes with “-mdist” in their name in the Sub-Fund.

Refer to “Appendix 2 – UBS Money Market (SGD)” of the Prospectus for further information on features of the product.

Investment Strategy

- The Sub-Fund is a short-term money market fund which seeks to achieve its investment objective by investing in a diversified portfolio of SGD-denominated high-quality money market instruments and debt securities. This may include government bonds, treasury bills, corporate bonds, commercial paper, certificates of deposit and commercial bills issued by eligible financial institutions and other corporations, as well as eligible deposits. These instruments will be fixed or floating-rate securities with a maturity of 397 calendar days or less. The Sub-Fund will maintain a weighted average maturity that will not exceed 60 calendar days and a weighted average life that does not exceed 120 calendar days.
- The Sub-Fund does not currently invest in financial derivative instruments.
- The reference benchmark of the Sub-Fund is the Singapore Overnight Rate Average (SORA). The Sub-Fund is actively managed and does not track its reference benchmark. The reference rate is used for performance comparison only and is not a target for return.

Refer to the “Investment Focus and Approach” section in “Appendix 2 – UBS Money Market (SGD)” of the Prospectus for further information on the Sub-Fund’s investment strategy.

¹ The Prospectus is available from the Company or its appointed agents or distributors.

Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Company is UBS (SG) Select Opportunities VCC. • The Manager is UBS Asset Management (Singapore) Ltd. • The Registrar is Vistra Alternative Investments (Singapore) Pte. Ltd. • The Custodian is State Street Trust (SG) Limited. 	<p>Refer to the “<i>Management and Administration</i>” section of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>There can be no assurance that you will achieve a return on your investments in the Shares or a return on capital invested. Some or all of the following risks may adversely affect the Sub-Fund’s Net Asset Value, yield, total return and/or its ability to achieve its investment objective.</p> <p>The value of the Sub-Fund and its distributions, if any, may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to the “<i>Risk Factors</i>” section and the “<i>Specific Risks Factors</i>” section in “<i>Appendix 2 – UBS Money Market (SGD)</i>” of the Prospectus for further information on the risks of investing in the Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • Counterparty Risk – The Sub-Fund may be exposed to the risk that a counterparty may default on its obligations to perform under a particular contract. In the event of a bankruptcy or insolvency of a counterparty, the Sub-Fund could experience delays in liquidating an investment and may therefore incur significant losses. • Interest Rate Risk –The Sub-Fund intends to place its assets in eligible Singapore-dollar deposits which may be subject to interest rate fluctuations, which may in turn affect the yield/returns from such deposits and the Sub-Fund. • Credit Risk –The Sub-Fund may invest in debt securities which may be subject to credit risks, such as risk of default by issuers. • Default Risk – The Sub-Fund may be exposed to the default risk of the financial institutions with which it places deposits and any default by such a financial institution on its obligations to make payments of interest and/or principal on deposits could result in substantial losses to the Sub-Fund. 	
Liquidity Risks	
<ul style="list-style-type: none"> • Trading volumes in the underlying investments of the Sub-Fund may fluctuate significantly depending on market sentiment. There is a risk that investments made by the Sub-Fund may become less liquid in response to market developments, adverse investor perceptions or regulatory and government intervention (including the possibility of widespread trading suspensions implemented by domestic regulators). In extreme market conditions, there may be no willing buyer for an investment and so that investment cannot be readily sold at the desired time or price, and consequently the Sub-Fund may have to accept a lower price to sell the relevant investment or may not be able to sell the investment at all. An inability to sell a particular investment or portion of the Sub-Fund’s assets can have a negative impact on the value of the Sub-Fund or prevent the Sub-Fund from being able to take advantage of other investment opportunities. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • Historical Pricing Risk – Shares are issued and realised on a historical pricing basis. The subscription and redemption prices of the Sub-Fund may not be reflective of the actual Net Asset Value as at the date of issue or realisation. • Negative Yield Risk – Market conditions, including but not limited to a reduction in interest rates, may have a material impact on the return of the underlying 	

investment of the Sub-Fund. It is possible that the Sub-Fund will generate an insufficient amount of income to pay its expenses and that it will not be able to pay dividends and may have a negative return. Such market conditions, together with any actions taken by financial institutions in response thereto (such as, for example, by way of reducing interest rates and therefore income payable on investments of the Sub-Fund), are outside the control of the Directors.

- **Redemption Risk** – There may be a 10% limit on the number of Shares of a Class that can be redeemed on a Dealing Day. Therefore, a redemption request may be deferred to the next Dealing Day (which is subject to the same limit) if redemptions exceed the limit on that day.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you:

You will need to pay the following fees and charges:

Subscription Fee*	Currently 0%. Maximum 2%.
Redemption Fee	Currently 0%. Maximum 5%.
Switching Fee	Currently 0%.
Liquidity Fee**	Currently 0%. Maximum 3%.

* The Subscription Fee (if any) will be payable by Shareholders to the Company or to its appointed agents or distributors or will be shared between the Company and its appointed agents or distributors. Some appointed agents or distributors may charge their customers additional fees for their services that are in addition to the Subscription Fee disclosed above, depending on the specific nature of services provided by them.

**The Sub-Fund may impose a Liquidity Fee on redemptions in exceptional circumstances, such as during periods of severe market stress, to reflect the cost to the Sub-Fund of achieving liquidity and to ensure that Shareholders who remain invested in the Sub-Fund are not unfairly disadvantaged when other Shareholders redeem their Shares during the period.

Fees payable by the Sub-Fund*:

Management Fee (% per annum of the Net Asset Value of the relevant Class of Shares)** (a) Retained by Manager (b) Paid by Manager to financial advisers (trailer fee)***	A-acc (SGD)	Currently 0.25%. Maximum 0.35%. (We intend to waive 0.09%, giving a current effective rate of 0.16%.) (a) 64% to 100% of Management Fee (b) 0% to 36% of Management Fee
	K-1-acc (SGD)	Currently up to 0.24%
	K-1-mdist (SGD)	Currently up to 0.24%
	K-2-acc (SGD)	Currently up to 0.22%
	K-2-mdist (SGD)	Currently up to 0.22%
	K-3-acc (SGD)	Currently up to 0.23%
	K-3-mdist (SGD)	Currently up to 0.23%

Other fees and charges: Other fees and charges include custodian, registrar, fund administration and valuation fees, audit fees, accounting fees, fund servicing fees, licensing fees, corporate secretarial fees, printing costs, out-of-pocket expenses, professional fees and Directors' fees. Such fees and charges are subject to agreement with the relevant parties and may amount to or exceed 0.10% of the Net Asset Value of the Sub-Fund, depending on the proportion each fee or charge bears to the Net Asset Value of the Sub-Fund.

* Fees and charges set out in this table are net of goods and services tax, where applicable.

** The maximum Management Fee for each Class of Shares is 0.35% per annum of the Net Asset Value of the relevant Class of Shares. The current and/or maximum Management Fee of a Class of Shares may be increased upon one month's prior

Refer to the "Fees, Charges and Expenses" section and the "Fees and Charges" section in "Appendix 2 – UBS Money Market (SGD)" of the Prospectus for further information on fees and charges.

<p>notice of the increase being given to the Shareholders of the relevant Class of Shares. *** Your financial adviser/distributor is required to disclose to you the amount of trailer fee that it receives. We presently intend to cap the expense ratio at 0.35% for Class A, 0.18% for Class K-1 and K-3, and 0.16% for Class K-2. This cap may be increased at our discretion subject to us giving at least 1 month's prior notice to the Shareholders. We will bear any expenses beyond the cap.</p>																													
VALUATIONS AND EXITING FROM THIS INVESTMENT																													
<p>HOW OFTEN ARE VALUATIONS AVAILABLE? The Sub-Fund will be valued on each Dealing Day. The Shares of the Sub-Fund are issued on a historical pricing basis. The buying and selling prices of the Shares of the Sub-Fund and the respective Dealing Day to which the buying and selling prices of the Shares relates to will generally be available within 2 Business Days after the relevant Dealing Day from the Company or its appointed agents or distributors, and may also be published on the Manager's website at www.ubs.com/sg/en/assetmanagement.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN EXITING SO?</p> <ul style="list-style-type: none"> • If you are subscribing for Shares in the Sub-Fund for the first time, subject to the Constitution and to any cancellation terms and conditions contained in the application form, you shall have the right to cancel your subscription of Shares within the Cancellation Period by providing notice in writing to the Company or its appointed agents or distributors in such form as the Directors may prescribe. Subject to the provisions of the Constitution, your Shares will be compulsorily redeemed and you will be paid cancellation proceeds determined as of the lower of the market value of the Shares held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Shares held is greater than the original amount paid by you, the Company is not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund. • You may realise your holdings in the Sub-Fund on any Dealing Day by submitting redemption forms to the Company or through its appointed agents or distributors, if applicable. • Where a redemption request is received on a day which is not a Dealing Day or is received after the Dealing Deadline on a Dealing Day, that redemption request shall, unless otherwise determined by the Directors, be carried forward and deemed to be received at the opening of business on the next Dealing Day which shall be the relevant Dealing Day for the purposes of that redemption request. • You will normally receive your redemption proceeds within 7 Business Days from the receipt and acceptance of the redemption form. <p>Illustration of how redemption proceeds are calculated:</p> <table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">(1,000</td> <td style="text-align: center;">x</td> <td style="text-align: center;">US\$110*)</td> <td style="text-align: center;">-</td> <td style="text-align: center;">US\$0</td> <td style="text-align: center;">=</td> <td style="text-align: center;">US\$110,000</td> </tr> <tr> <td style="text-align: center;">Number of</td> <td></td> <td style="text-align: center;">Redemption</td> <td></td> <td style="text-align: center;">Redemption</td> <td></td> <td style="text-align: center;">Redemption</td> </tr> <tr> <td style="text-align: center;">Shares to be</td> <td></td> <td style="text-align: center;">Price per</td> <td></td> <td style="text-align: center;">Fee</td> <td></td> <td style="text-align: center;">Proceeds</td> </tr> <tr> <td style="text-align: center;">redeemed</td> <td></td> <td style="text-align: center;">Share</td> <td></td> <td></td> <td></td> <td></td> </tr> </table> <p><i>*You should note that the redemption price is for illustration purposes only and should not be taken as any forecast of future performance.</i></p>	(1,000	x	US\$110*)	-	US\$0	=	US\$110,000	Number of		Redemption		Redemption		Redemption	Shares to be		Price per		Fee		Proceeds	redeemed		Share					<p>Refer to the "Miscellaneous Information" and "Subscription and Redemption" sections of the Prospectus for further information on valuation and exiting from the product.</p>
(1,000	x	US\$110*)	-	US\$0	=	US\$110,000																							
Number of		Redemption		Redemption		Redemption																							
Shares to be		Price per		Fee		Proceeds																							
redeemed		Share																											
CONTACT INFORMATION																													
<p>HOW DO YOU CONTACT US? Telephone Number: +65 6495 5333 Address: 9 Penang Road, Singapore 238459 Website: https://www.ubs.com/sg/en/asset-management.html Email: am-apac@ubs.com</p>																													

APPENDIX: GLOSSARY OF TERMS

“Business Day”	means any day (other than a Saturday, Sunday or a gazetted public holiday) on which banks and/or securities exchanges in Singapore are open for business, or such other day or days as the Directors may determine from time to time.
“Cancellation Period”	means the period of seven calendar days from the date of subscription of Shares or such longer period as may be determined by the Directors or such other period as may be prescribed by the Monetary Authority of Singapore;
“Constitution”	means the constitution of the Company filed with the Accounting and Corporate Regulatory Authority of Singapore, as amended or restated from time to time.
“Class”	means a class of Shares and/or sub-class of a class of Shares issued by the Company in respect of the Sub-Fund, as the case may be.
“Dealing Day”	means each Business Day during the continuance of the Sub-Fund, and/or such other day or days as the Directors may from time to time determine either generally or for a particular Class or Classes of Shares.
“Dealing Deadline”	means 10.30 a.m. Singapore time on each Dealing Day (or such other time as the Directors may from time to time determine).
“Directors”	means the directors of the Company for the time being or the directors of the Company present at a meeting of directors at which a quorum is present and includes any committee of the Directors duly constituted for the purposes relevant in the context in which any reference to the Directors appears or the members of such committee present at a meeting of such committee at which a quorum is present.
“Net Asset Value”	means the net asset value of the Sub-Fund or, as the context may require, the net asset value of a Share of the Sub-Fund (or Class thereof) calculated pursuant to the Constitution.
“Shares”	means the shares in the capital of the Company issued by the Company in respect of the Sub-Fund, and may be divided into more than one Class of the same.